

BEARFACTS 1989 – 1999 Greeley (MSA) [24540]

Greeley is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 174,342 ranked 211th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Greeley had a per capita personal income (PCPI) of \$23,904. This PCPI ranked 199th in the United States and was 86 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Greeley was \$14,650 and ranked 287th in the United States. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Greeley had a total personal income (TPI) of \$4,167,443*. This TPI ranked 211th in the United States. In 1989 the TPI of Greeley was \$1,936,805* and ranked 255th in the United States. The 1999 TPI reflected an increase of 11.1 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greeley. In 1999 net earnings accounted for 73.6 percent of TPI (compared with 69.2 in 1989); dividends, interest, and rent were 15.3 percent (compared with 18.8 in 1989); and personal current transfer receipts were 11.1 percent (compared with 12.0 in 1989). From 1998 to 1999 net earnings increased 13.5 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 8.5 percent. From 1989 to 1999 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Greeley increased from \$2,595,195* in 1998 to \$2,916,968* in 1999, an increase of 12.4 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,411,056* to the 1999 estimate was 7.5 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.